



# Message from the Pastor

Dear Friends in Christ,

It is my joy to write to you as the new Rector of the Cathedral Basilica of the Immaculate Conception. On behalf of the Finance Council, I am pleased to present this year's financial report and encourage you to read it in full.

Last fiscal year (July 1, 2024 – June 30, 2025) was a season of growth for our parish. To the right, you will see key numbers reflecting the sacramental and faith life of the Cathedral Basilica, and on the following pages, you will see the financial growth with which the Lord has blessed us.

Also included is the proposed budget for the upcoming fiscal year. As of July 1, 2025, St. Elizabeth of Hungary has been designated as a mission church of our parish, with administrative and financial support provided by our staff. In addition, the budget reflects new expenses, including support for the repair of the rectory roof.

Please review the information presented here, and if you have any questions, do not hesitate to contact our office. We are deeply grateful to all our mission partners—your prayers and support are indispensable to our mission as the Mother Church of Denver.

With gratitude and prayers,

Fr. Michael Bodzioch  
Rector

## PARISH BY THE NUMBERS

56

Baptisms

57

Confirmations

38

Weddings

12

Funerals

29

First Reconciliations

29

First Communion

1,262

Average Weekend Mass Attendance

7

Charities Supported by the Parish

\$120,626

Dollars Contributed to Charity by the Parish

\*All sacramental numbers follow the calendar year of 1/1/24 - 12/31/24. All financial numbers follow the fiscal year of 7/1/24 - 6/30/25.

# CHURCH INCOME STATEMENT

	FY25	Approved Budget FY26	Working Budget FY26
Contributions (Offertory & Gifts)	\$1,521,752	\$1,142,706	\$1,142,706
Program Income	\$597,460	\$604,410	\$604,410
Investment Income	\$19,113	\$11,000	\$11,000
Other Income	\$35,941	-\$9,700	-\$9,700
Restricted Income	\$724,759	\$126,000	\$126,000
St. Elizabeth Income		\$256,138	\$256,138
St. Elizabeth Expenses		-\$347,773	-\$347,773
Salaries & Benefits	-\$1,101,839	-\$1,231,210	-\$1,231,210
Program Expenses	-\$278,417	-\$243,682	-\$243,682
Facilities & Maintenance	-\$351,135	-\$689,432	-\$489,432
Other Operating Expenses	-\$546,507	-\$668,344	-\$668,344
<b>Net Income</b>	<b>\$621,127</b>	<b>-\$1,049,888</b>	<b>-\$849,888</b>

## NOTES ON INCOME STATEMENT & BUDGET

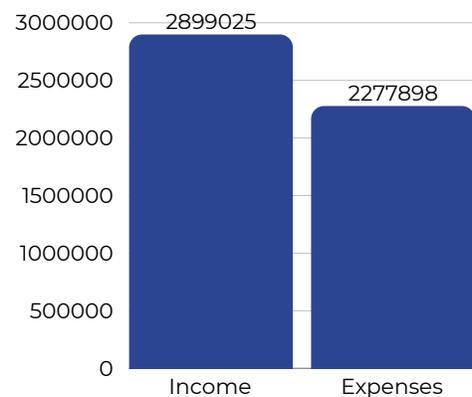
- The Approved Budget for Fiscal Year 2026 accounted for \$400,000 of building expenses for a new parish hall.
- After that budget was approved, the Finance Council determined the parish hall project should be put on hold because of a more immediate need for a new roof on the rectory anticipated to cost around \$200,000.
- The Working Budget FY26 reflects this adjustment.
- The Cathedral received a large one-time Restricted Income donation in FY25, explaining the significantly lower budgeted amount for Restricted Income in FY26.
- St Elizabeth's finances are now being included within the Cathedral's finances as of FY26 because of their status as a mission church.

## CHURCH BALANCE SHEET

	FY25
Unrestricted Cash	\$1,234,707
Restricted Cash (Perm. & Temp.)	\$918,032
Property, Plant, & Equipment (net)	\$6,805,221
<b>Total Assets</b>	<b>\$8,957,960</b>
Liabilities	-\$183,638
<b>Net Assets</b>	<b>\$8,774,321</b>

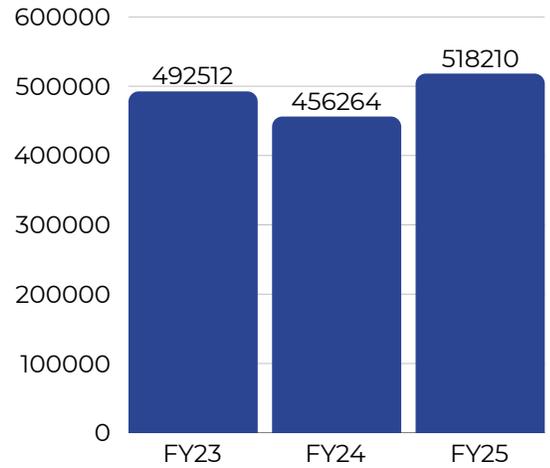
## FY25 INCOME & EXPENSES

- Offertory accounted for about 18% of income and Gifts & Bequests about 15% of income.
- Salaries & Benefits of our priests and staff accounted for about 48% of expenses.

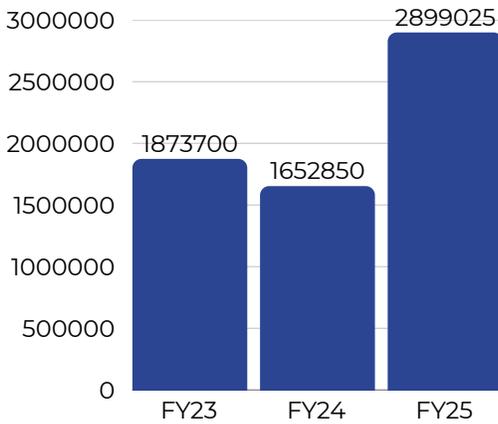


### 3 YEAR TREND OF OFFERTORY

- FY25 offertory reversed a 3-year trend of offertory decline.
- Thanks to parishioner growth and increased average gift size, we experienced a 13.5% increase.

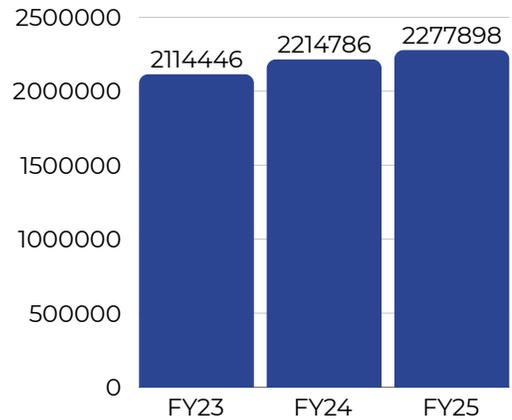


### 3 YEAR INCOME TREND



- The Cathedral received a one-time restricted donation of \$750,000 for the food pantry this year, which accounts for the significant increase in income for FY25.

### 3 YEAR EXPENSE TREND



- The Cathedral's operating expenses have steadily risen over the last 3 years and have typically been higher than each fiscal year's income.

**ARCHBISHOP'S  
CATHOLIC APPEAL  
AS OF JUNE 2025**

**\$54,752**

ACA Goal

**\$31,015**

ACA Collection

*Please remember if you have not yet donated to the ACA, consider being generous in your support of the good endeavors of the Archdiocese of Denver.*

# A SEASON OF GROWTH

*Last fiscal year was a season of growth for the Cathedral Basilica, and we are eager to build on this momentum to secure its financial viability and ensure its role as a Christ-centered beacon in downtown Denver. Your support has never been more essential.*

## KEY HIGHLIGHTS

- 25% increase in Mass attendance — a sign of a thriving parish community.
- 13.5% growth in offertory — thanks to the generosity of our mission partners.

## LOOKING AHEAD

- St. Elizabeth of Hungary designated as a mission church of the Cathedral, with administrative and financial support provided by our parish.
- Support for a much-needed repair to the rectory roof included in the upcoming budget.

*Continued faithful giving ensures we sustain these ministries and maintain the Cathedral as a spiritual home for all Catholics in the Archdiocese of Denver.*

*Your prayers and generosity are vital to this season of growth and to advancing the mission of the Cathedral Basilica.*



Scan the QR code to give to the Cathedral Basilica today.